



FLUROTECH ANNOUNCES SEPTEMBER AND Q3 2019 REVENUE

Calgary, Alberta, October 23, 2019 – FluroTech Ltd. (TSXV: TEST) (OTCQB: FLURF), (“FluroTech” or the “Company”), a technology company focused on the analytical cannabis and hemp testing market, is pleased to announce its first five unit sales of its CompleTest™ product, which generated revenue of \$116,548 in September, the end of FluroTech’s third quarter of 2019. The Company continues to ramp up sales efforts through expansion of the sales team, ongoing negotiations with distributors in the United States, and the launch of a referral program with industry participants possessing demonstrated national and international reach.

“I’m pleased with the apparent market acceptance and proof of concept of the CompleTest™. We have a number of potential sales in the pipeline and expect quarterly growth in sales as numerous strategies are underway which are likely to expand the Company’s market reach and penetration,” stated Danny Dalla-Longa Chief Executive Officer. “New products which allow for further differentiation from competitors of the CompleTest™ are anticipated to be launched in Q4. We are excited about the future potential of FluroTech.”

Currently, FluroTech’s sales and marketing team is validating the cadmium testing protocol designed by the scientific development team and are preparing for its introduction to the market. The cadmium test is the first of four heavy metal tests which will also include mercury, lead and arsenic.

About FluroTech (TSX-V: TEST) (OTCQB: FLURF)

FluroTech is a technology and marketing company whose core business is focused on the commercialization of new technologies in the cannabis industry. FluroTech’s proprietary spectroscopy-based technology allows for the testing and identification of organic and inorganic compounds contained within biological samples. Using the technology that was developed at the University of Calgary, FluroTech has developed a two-part solution comprising an instrument called the CompleTest™ and consumable testing kits.

To learn more, visit www.FluroTech.com.

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Cautionary Statement Regarding Forward-Looking Information

This news release contains "forward-looking information" within the meaning of Canadian securities legislation. Forward-looking information generally refers to information about an issuer’s business, capital, technology or operations that is prospective in nature, and includes future-oriented financial information about the issuer’s prospective financial performance or financial position. The forward-looking information in this news release includes disclosure about potential future sales and the time thereof, the anticipated growth in quarterly revenue, the anticipated increase in the Company’s market reach and penetration, timing of the launch of additional product lines and the benefits to be realized therefrom.



The Company made certain material assumptions, including but not limited to prevailing market conditions and general business, economic, competitive, political and social uncertainties, the need and demand for the CompleTest™ in the cannabis and hemp industry, the effect of certain sales efforts made by the Company in increasing revenue and market reach and the market for cadmium and other heavy testing, to develop the forward-looking information in this news release. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

Actual results may vary from the forward-looking information in this news release due to certain material risk factors. These risk factors include, but are not limited to, adverse market conditions and regulatory and other risks associated with the cannabis and hemp industries in general, users of the Company's the CompleTest™ failing to achieve the anticipated benefits of the product, competition from other developers of similar technology, failure to reach commercialization the technology related to heavy metal testing, failure to realize the anticipated benefits from the increased sales efforts, a lack of demand for cadmium and other heavy metal testing protocols, and failure for the products anticipated market to develop. The Company cautions that the foregoing list of material risk factors and assumptions is not exhaustive.

The Company assumes no obligation to update or revise the forward-looking information in this news release, unless it is required to do so under Canadian securities legislation.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy of this release.